

**GOVERNMENT OF TELANGANA
ABSTRACT**

Loans and Advances – Dept., for WCD&SC (OP) – Loans to Government Servants – Sanction of Motor Cycle Advance to Sri Syed Yaqoob, Section Asst. Grade-I, for the 1st and 2nd Quarter of the FY 2020 - 21 – Orders – Issued.

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**DEPARTMENT FOR WOMEN, CHILDREN, DISABLED AND SENIOR CITIZENS
(OP)**

G.O.Rt.No. 130

Dated: 03-12-2020

Read the following:

1. G.O.Ms.No.39, Finance (HRM.IV) Dept., Dt:15.04.2015
2. G.O.Rt.No.1150, Finance (HRM.IV) Dept., Dt:05.11.2020.
3. Govt.Memo.No.2774/OP/2020, Dept. for WCD&SC, dt:16.11.2020. .
4. Application received from Sri Syed Yaqoob, Section Asst. Grade-I,, dt:12.11.2020.

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ORDER:

Under Article 231 of Financial Code Volume-I, and as per the rules governing the loans to government employees, sanction is accorded for payment of an amount of Rs.80,000/- (Rupees Eighty Thousand only) to Sri Syed Yaqoob, Section Asst. Grade-I, Dept., for WCD&SC towards purchase of Motor Cycle as requested in the reference 4th read above.

2. The advance sanctioned in Para (1) above shall be met from the funds released in the Govt.Memo.dt:16.11.2020.
3. The above sanction is subject to the following conditions
 - a) The advance sanction shall be recovered in Eighty (40) equal monthly installments @ Rs.2000/- per month. The interest on the principal shall be recovered in (02) monthly installments at the rate of 5.50% per annum (simple interest) after recovery of principle amount. The recovery shall commence from the month following the month in which the advance is drawn.
 - b) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.
 - c) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Government forthwith.
 - d) The Loanee should execute the mortgage bond in Form No.4 of the Financial Code. Volume-I within a fortnight from the date of purchase of Vehicle.
 - e) That the Motor Cycle is insured against loss or damaged by fire, theft or accident from the date of its purchase, failing which the full amount of advance.
 - f) The Insurance Policy should be forwarded to the Accountant General, Hyderabad for perusal together with a letter in Form No.115 of the Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of T.S. are interest in the policy to be secured later.

(PTO)

4. The expenditure sanctioned in para (1) above shall be debited to Major Head 7610, Loans to Government Servants –Minor Head 202. Advance for purchase of Motor Conveyance – SH (5). Loans for purchase of Motor Cycle 001- Loans for purchase of Motor Cycles”

5. The Department for Women, Children, Disabled and Senior Citizens (OP-Claims) shall draw and disburse the amount to the loanee on production of agreement in form 13 and surety Bond in Form 14 of Financial Code Volume-I.

6. This order does not require the concurrence of Finance (HRM.IV) Dept., under the rules or orders on the subject in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

D. DIVYA,
SPECIAL SECRETARY TO GOVERNMENT.

To
Sri Syed Yaqoob, Section Asst. Grade-I, Department for WCD& Sr.Citizens

Copy to:

The Department for WCD & Sr.Citizens (OP Claims)

The Deputy Pay and Accounts Officer, Sectt., Br. Hyd.

The Accountant General, AP., Hyd.,

SF/SCs.

// FORWARDED :: BY :: ORDER //

SECTION OFFICER.